



CONTRACT EXTENSION PROJECT

Water Supply Contract Extension Negotiation Meeting # 10

October 9, 2013
10:00 am – 5:00 pm
Department of Water Resources
1416 9th Street, Room 1131
Sacramento, CA



General Operating Account (GOA) Revised Billings

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Key Points of DWR's Proposal

“In lieu of supplemental billing and effective with the new amended contract, DWR shall have the ability to issue “revised Contractor billings up to 10% of the Contractors’ current Statement of Charges for that calendar year in the event of a significant cash flow shortage caused by an emergency or crisis, where the GOA does not have sufficient funds available or where use of the GOA would deplete the fund and put the SWRDS at financial risk.”

- Revised Billings to replace/in lieu of Supplemental Billings
- GOA is used first prior to the issuance of a revised billing
- Notification to contractors and review period
- Billed to the contractors in the manner in which the charges will be ultimately collected-more appropriate
- Learn from history: Energy Crisis
 - *“Those who cannot learn from history are doomed to repeat it”-George Santayana*
 - *“Whoever wishes to foresee the future must consult the past; for human events ever resemble those of preceding times....”-Machiavelli*